

RS Classes International Group							
Accounts for the year ended 31 December 2015							
Income and Expenditure account for year ended 31 December 2015							
		2015	2014				
		£	£				
Income							
Membership income		32,042	34,105				
Paid to National associations		25,774	22,718				
Retained membership income		6,268	11,387				
Commission/Contribution		659	435				
Events net income		273	2,912				
Merchandise net income (2014: cost)		165	-67				
Coaching net income (2014: cost)		254	-49				
Advertisements		0	50				
Misc		0	81				
Total Income		7,619	14,749				
Expenditure							
Secretariat fees and expenses		-4,154	-4,651				
Post and stationery		-504	-706				
Communications		-1,036	-781				
Committee expenditure		-105	-175				
Photography		-235	-1,082				
Prizes and Trophies		-66	-19				
IT Services		-682	-309				
Insurance		-343	-577				
ISAF Affiliation		-480	-480				
Misc		-18	-97				
Total expenditure		-7,623	-8,877				
Operating deficit		-4	5,872				
Bank interest		4	3				
Surplus for the year		0	5,875				

Commentary on above Income and Expenditure Account			
Membership			
Membership numbers (full, family, youth, student) were:			
		2015	2014
	RS100	87	96
	RS200	374	320
	RS300	59	67
	RS400	211	218
	RS500	85	99
	RS600	17	25
	RS700	62	62
	RS800	82	102
	RSVareo	31	37
		1,008	1,026
	Multiclass memberships	97	97
	Total	911	929
They came from these countries:			
	UK	747	779
	Ireland	61	50
	The Netherlands	32	24
	Australia	21	14
	France	18	17
	Sweden	8	10
	Italy	6	12
	Other	18	23
		911	929
The RS600 class left the RS Classes International Group on 16 December 2015.			
Figures shown above for RS600 members were at that date.			
Events net income			
	Net income comprised:	£	£
	Income	23,322	33,878
	Expenditure	-23,049	-30,966
		273	2,912
Figures include all income and expenditure that has arisen at all events during the year, particularly the RS Eurocup at Carnac (2014: Lake Garda).			

Merchandise margin							
	The merchandise margin comprised:		£	£			
	Sales		725	1,006			
	Cost of sales		-560	-1,073			
			165	-67			
	The deficit in 2014 arose due to use of some merchandise as prizes.						
Coaching							
	Net income comprises:		£	£			
	Income		366	435			
	Expenditure		-112	-484			
			254	-49			
	Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800 and in 2014 for the RS400.						
	Income is recorded subsequently at the time of sale.						
Relationship with RS Sailing							
	A number of costs are reduced through provision made by RS Sailing						
Balance Sheet as at 31 December 2015							
			2015	2014			
			£	£			
Current Assets							
	Debtors		1,000	0			
	Cash		11,227	14,433			
Current Liabilities							
	Creditors		-3,024	-5,230			
Net assets			9,203	9,203			
Reserves			9,203	9,203			
Commentary on the above Balance Sheet							
Cash							
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.						
Creditors							
	Creditors include prepayments for 2016 membership and events of £1,435 (2014: £4,432).						